

PMEX UPDATE

BUY  CRUDE10-NO26 91.52 1.22% Expiry 19/Oct/26 Remaining 18 Days Entry 89.81 - 90.21 Stoploss 89.30 Take Profit 90.94 - 91.5	SELL  NGAS1K-NO26 2.9910 -1.16% Expiry 27/Oct/26 Remaining 26 Days Entry 3.003 - 2.994 Stoploss 3.02 Take Profit 2.967 - 2.952	SELL  GO10Z-DE26 4,214.84 0.67% Expiry 26/Nov/26 Remaining 56 Days Entry 4250 - 4244 Stoploss 4270.00 Take Profit 4230 - 4220	SELL  SL10-DE26 61.56 -2.05% Expiry 26/Nov/26 Remaining 56 Days Entry 62.27 - 62.09 Stoploss 62.66 Take Profit 61.75 - 61.55
SELL  PLATINUM5-JA27 1,745.70 1.56% Expiry 29/Dec/26 Remaining 89 Days Entry 1764 - 1760 Stoploss 1772.00 Take Profit 1751 - 1744	SELL  COPPER-DE26 6.5915 -0.43% Expiry 24/Nov/26 Remaining 54 Days Entry 6.63 - 6.61 Stoploss 6.65 Take Profit 6.58 - 6.55	SELL  ICOTTON-DE26 78.45 -0.09% Expiry 19/Nov/26 Remaining 49 Days Entry 78.88 - 78.65 Stoploss 79.44 Take Profit 77.8 - 77.45	SELL  DJ-DE26 51,437 0.31% Expiry 17/Dec/26 Remaining 77 Days Entry 51626 - 51582 Stoploss 51713.00 Take Profit 51477 - 51321
SELL  SP500-DE26 7,742 0.34% Expiry 17/Dec/26 Remaining 77 Days Entry 7765 - 7754 Stoploss 7781.00 Take Profit 7727 - 7711	BUY  NSDQ100-DE26 30,858 0.52% Expiry 17/Dec/26 Remaining 77 Days Entry 30712 - 30752 Stoploss 30651.00 Take Profit 30826 - 30918	BUY  GOLDUSDJPY-NO26 157.94 0.33% Expiry 28/Oct/26 Remaining 27 Days Entry 157.47 - 157.59 Stoploss 157.29 Take Profit 157.83 - 158.05	SELL  GOLDEURUSD-NO26 1.1295 -0.31% Expiry 28/Oct/26 Remaining 27 Days Entry 1.1328 - 1.1315 Stoploss 1.134 Take Profit 1.1285 - 1.1271

Major Headlines

Oil Falls as Middle East Supply Fears Ease

Oil prices edged lower in early trading, with NYMEX WTI remaining below \$90/bbl as recovering Middle East export flows helped ease supply concerns. Reports indicate that Saudi Arabia has resumed tanker loadings at its Yanbu Red Sea terminal following the near-complete restoration of operations along the East-West Pipeline.

Gold struggles as rising US Treasury yields outweigh dovish Fed repricing

Gold (XAU/USD) treads water on Thursday as a stronger US Dollar (USD) and soaring US Treasury yields limit the upside. At the time of writing, XAU/USD trades around \$4,167, up 0.26% on the day, as the precious metal struggles to build on its early recovery.

US Dollar Slips, Stocks Rebound After Fed's Williams Tempers Rate Hike Bets

Government bond yields are trading lower on Wednesday as the combination of lower oil prices and dovish comments by New York Fed President John Williams brought about a recovery in risk appetite. The 10-year Treasury yield fell to around 5.21%, down about eight basis points from Tuesday's fresh 19-year highs, while the 30-year yield retreated from 5.62% - the highest since 2002 – to around 5.55%.

USD/JPY Price Forecast: Jumps to near 158.40 as traders reassess hawkish BoJ bets

The Japanese Yen (JPY) underperforms its currency peers on Thursday, with the USD/JPY pair trading 0.55% higher to near 158.40. The Japanese currency trades lower as traders trim Bank of Japan (BoJ) interest rate hike expectations after the release of the Summary of Opinions (SoP) of the September policy meeting earlier in the day.

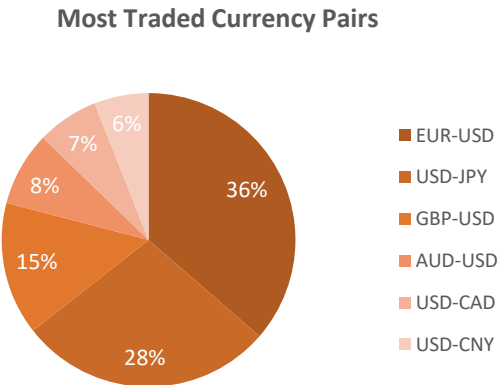
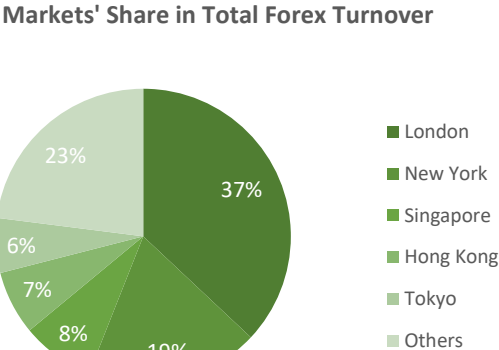
EUR/USD Price Forecast: At make or a break near 1.1330

The Euro (EUR) is up 0.13% at around 1.1356 against the US Dollar (USD) during the European trading session on Wednesday. The major currency pair gains as the US Dollar comes under pressure, with traders reassessing hawkish Federal Reserve (Fed) expectations after remarks from New York Fed Bank President John Williams in which he refuted urgency after a September interest rate hike.

Economic Calendar

Initial Jobless Claims
S&P Global Manufacturing PMI (Sep)
ISM Manufacturing PMI (Sep)
ISM Manufacturing Prices (Sep)

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Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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